ACCOUNTING & FINANCE PROJECT PROPOSAL

FINANCIAL RECORDS

**Group Members:**

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# **Description**

Our software is developed to manage the financial records of a company, which can be used by their accountants. It would consist of all the sub-elements of the basic five pillars of accounting namely asset, liability, revenue, expense and capital.

* The user will be provided with various options along the way and based selections; the sub-elements would be categorized and built into a general journal for a given month of the year.
* Cash inflow and outflow, parts/supplies bought on cash or on account/note are some examples of different transactions.
* The program will also check how many shares are issued and the cash/dividend payables will be calculated accordingly.
* Trial balance will also be generated in an external file for the user to observe the balances of all ledgers compiled into debit and credit accounts.